

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an Abridged Prospectus containing salient features of the Prospectus dated October 30, 2023. You are encouraged to read greater details available in the Prospectus on the website of the Stock Exchange, Lead Manager and Company at www.nseindia.com, www.swarajshares.com and www.microproindia.com



(Please scan this QR Code to view the Prospectus)

THIS ABRIDGED PROSPECTUS CONSISTS 8 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



MICROPRO SOFTWARE SOLUTIONS LIMITED

Corporate Identification Number: U72200MH1996PLC102385, Date of Incorporation: September 05, 1996

Registered and Corporate office	Contact Person	Email and Telephone	Website
Plot No. 28, 702, Wing A, 7th Floor, IT Park, Gayatri Nagar, Nagpur - 440022, Maharashtra, India	Mr. Girish Vyas, Company Secretary and Compliance Officer	compliance@microproindia.com +91-9373693405	www.microproindia.com

PROMOTERS OF THE COMPANY: MR. SANJAY YADAVRAO MOKASHI, MR. HITESH DHIRAJLAL PARIKH, MR. PRASHANT RENUKADAS RAJURKAR, MRS. MEENAKSHI SANJAY MOKASHI, MRS. SHEFALI HITESH PARIKH, AND MRS. SWATI PRASHANT RAJURKAR

DETAILS OF OFFER TO PUBLIC

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 229 (2)	Share Reservation		
					Market Maker	Retail Individuals	QIB & NII
Fresh Issue	37,90,400 Equity Shares aggregating to ₹3070.22 Lakhs	Nil	₹3070.22 Lakhs	229 (2)	1,90,400 Equity Shares	18,00,000 Equity Shares	18,00,000 Equity Shares

These equity shares are proposed to be listed on SME Platform of National Stock Exchange of India Limited

DETAILS OF OFS BY PROMOTER (S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS: NA

Price, Minimum Lot Size & Indicative Timelines

Price*	₹ 81.00/- per Equity Share of Face Value of ₹ 10.00/- Each (Including a Share Premium Of ₹71.00 Per Equity Share)
Minimum Lot Size	1,600 Equity Shares
Issue Opening Date	Friday, November 03, 2023
Issue Closing Date	Tuesday, November 07, 2023
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Friday, November 10, 2023
Unblocking of Funds	On or about Monday, November 13, 2023
Credit of Equity Shares to demat accounts of Allottees	On or about Wednesday, November 15, 2023
Commencement of trading of the Equity Shares on the Stock Exchange	On or about Thursday, November 16, 2023

*For details of basis of Issue price, please refer to page 61 of the Prospectus.

** UPI mandate end time and date shall be at 5:00 pm on the Offer Closing Date. For more details, please refer to chapter titled "Terms of the Issue" on page 262 of the Prospectus.

Details of Weighted Average Cost of Acquisition (WACA) of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Months from the date of Prospectus	2.80	17.15	0-48

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10.00 each and the Issue Price is ₹81.00, being 8.1 times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Manager as stated in 'Basis for Issue Price' on page 93 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled 'Risk Factors' beginning on page 28 of the Prospectus

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PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, Lead Manager, Registrar to the issue, share transfer agents, depository participant's, stockbrokers, underwriters, bankers to the issue, investors' associations, or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e. www.nseindia.com ; and the Lead Manager www.swarajshares.com.

PRICE INFORMATION OF LEAD MANAGER

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY SWARAJ SHARES AND SECURITIES PRIVATE LIMITED

Sr. No	Issue Name	Issue Size (Rs. Cr.)	Issue Price (Rs.)	Listing Date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1	Shoora Designs Limited	2.03045	48	August 29, 2023	91.20	(-58.49)	-	-
2	CitiChem India Limited	-	-	**	-	-	-	-
3	Marinetrans India Limited	-	-	-	-	-	-	-

Name of Lead Manager and contact details	SWARAJ SHARES AND SECURITIES PRIVATE LIMITED 304, A Wing, 215 Atrium Near Courtyard Marriot, Andheri Kurla Road, Andheri East, Mumbai – 400093, Maharashtra, India. Tel No: +91-22-6964-9999 Email: compliance@swarajshares.com Website: www.swarajshares.com Contact Person: Pankita Patel/ Tanmoy Banerjee
Name of Syndicate Members	Not Applicable
Name of Market Maker and contact details	NIKUNJ STOCK BROKERS LIMITED A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi-110007, India Tel. No.: +91-9810655378 E-mail: complianceofficer@nikunjonline.com Website: www.nikunjonline.com Contact Person: Mr. Kishore Shah
Name of Registrar to the Issue and contact details	PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel (East) Mumbai-400011, Maharashtra India. Contact No.: +91 022 4961 4132 Fax No.: +91 022 3199 8810 Email: support@purvashare.com Website: www.purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No.: INR000001112 CIN: U67120MH1993PTC074079
Name of Statutory Auditor	Banthia Damani & Associates
Name of Peer Review Auditor	R T Jain & Co LLP, FRN: 140711W Peer Review Certificate No.: 013380
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIBs Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page no. 273 of the Prospectus.
Details regarding website address(es)/ link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the NSE at www.nseindia.com , as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchange at www.nseindia.com , as updated from time to time. The list also available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Sanjay Mokashi Yadavrao	Individual	Mr. Sanjay Mokashi Yadavrao is the Chairman and Managing Director of our company. He is also one of the promoter and founder of our company. He has been associated with our Company since its incorporation as a Director and Promoter. He holds a bachelor's degree in science from institute of Science from Nagpur and Postgraduate (M.Sc. in Statistics) from Institute of Science, Nagpur University. He also completed Postgraduate Diploma in computer science and Application from Nagpur University. Further, he has received a certificate of Numerical Analysis and Fortran Programming. He has also received a Certificate of Merit from Maharashtra State School Sports Autumn. He has more than three decades of experience in IT industry. He also worked as Programmer/Analyst in Ramdeobaba Kamla Nehru Engineering College (RKNEC), Nagpur.

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PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
2.	Hitesh Dhirajlal Parikh	Individual	Mr. Hitesh Dhirajlal Parikh has completed his bachelor's degree in science from institute of Science from Nagpur and Postgraduate (M.Sc. in Statistics) from Institute of Science, Nagpur University. He also completed a Postgraduate Diploma in Pharmacy (Dpharm) from Govt Polytechnic, Amravati. He also worked as Programmer/System Analyst in Zandu Pharmaceutical Works Limited. He has more than three decades of experience in IT industry.
3.	Prashant Renukadas Rajurkar	Individual	Mr. Prashant Renukadas Rajurkar has completed his bachelor's degree in science from Rashtrasant Tukadoji Maharaj Nagpur University. He looks after the overall marketing and alliances activities of the Company. He has more than three decades of experience in IT industry.
4.	Meenakshi Sanjay Mokashi	Individual	Mrs. Meenakshi Sanjay Mokashi has completed her diploma course in computer technology from Maharashtra State Board of Technical Education, Mumbai in the year 1994. She has expertise in the field of management and administration. She has more than 25 years of experience in IT industry.
5.	Shefali Hitesh Parikh	Individual	Mrs. Shefali Hitesh Parikh has completed her post-graduate degree in economics from Devi Ahilya Vishwavidyalaya, Indore. She has expertise in the field of management and operation. She has more than 25 years of experience in IT industry.
6.	Swati Prashant Rajurkar	Individual	Mrs. Swati Prashant Rajurkar has completed Bachelor degree in science. She has expertise in the field of management and administration. She has more than 25 years of experience in IT industry.

BUSINESS OVERVIEW AND STRATEGY

Company Overview

Our Company is an ISO 90001:2015 Company, in the field of Software development, consulting along with Technical Services and providing effective IT Solutions cost-effectively IT Solution to its clients. Our Company designs, develops, standardizes, and customizes, in case of need, software solutions across various industry verticals.

STANDALONE

(₹ in Lakhs)

Particulars of the Products or Services Rendered	May 31, 2023		Fiscal 2023		Fiscal 2022		Fiscal 2021	
	Amount (₹ in Lakhs)	Percentage of Total Revenue from Operations	Amount (₹ in Lakhs)	Percentage of Total Revenue from Operations	Amount (₹ in Lakhs)	Percentage of Total Revenue from Operations	Amount (₹ in Lakhs)	Percentage of Total Revenue from Operations
Sale of Products								
Software	29.52	10.90%	272.06	12.34%	268.29	15.39%	205.10	14.77%
Hardware	19.61	7.24%	229.34	10.40%	347.70	19.94%	327.65	23.61%
Sale of Services								
Software Development	0.50	0.18%	587.62	26.64%	291.38	16.71%	250.59	18.05%
Maintenance & Support Services	221.02	81.66%	1,104.62	50.08%	823.96	47.25%	604.71	43.56%
Other Operating Revenue								
Commission			11.89	0.54%	12.31	0.71%	-	-
Total	270.65	100.00	2,205.53	100.00%	1,743.64	100.00%	1,388.05	100.00%




Key Performance Indicators: The financial performance of the company for the last three financial years.

STANDALONE





(₹ in Lakhs)

Key Financial Performance	May 31, 2023	Fiscal 2023 (₹ in Lakhs)	Fiscal 2022 (₹ in Lakhs)	Fiscal 2021 (₹ in Lakhs)
Revenue from Operations ⁽¹⁾	270.65	2,205.53	1,743.64	1,388.05
Total Revenue ⁽²⁾	275.95	2,217.20	1,755.17	1,392.48
EBITDA ⁽³⁾	82.34	922.89	428.08	231.92
PAT ⁽⁴⁾	47.65	592.23	267.14	129.51
Net Worth ⁽⁵⁾	1695.86	1648.21	1055.98	788.84
Debt To Equity Ratio ⁽⁶⁾	0.20	0.24	0.56	0.56
Current Ratio ⁽⁷⁾	2.79	2.23	1.45	1.55

Intellectual Property: As on date of the Prospectus, the details of trademark are as follows:

Sr. No	Brand Name Logo/Trademark/ Copyright	Class	Nature of Trademark/ Copyright	Owner	Application Number and Date	Status
1.	Trademark	9*		Micropro Software Solutions Private Limited	Application No. 3506876 Dated: March 07, 2017	Registered
2.	Trademark	42*		Micropro Software Solutions Private Limited	Application No. 3506879 Dated: March 07, 2017	Registered
3.	Trademark	35*		Micropro Software Solutions Private Limited	Application No. 3513471 Dated: March 24, 2017	Registered

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Sr. No	Brand Name Logo/Trademark/ Copyright	Class	Nature of Trademark/ Copyright	Owner	Application Number and Date	Status
4.	Trademark	9*		Micropro Software Solutions Private Limited	Application No. 3506877 Dated: March 07, 2017	Registered
5.	Trademark	42*		Micropro Software Solutions Private Limited	Application No. 3506878 Dated: March 07, 2017	Registered
6.	Copyright	Artistic Work		Micropro Software Solutions Private Limited	A-129771/2019 Dated: March 07, 2017	Registered
7.	Copyright	Artistic Work		Micropro Software Solutions Private Limited	A-130481/2019 Dated: March 07, 2017	Registered

Note: *All the Approvals/Licenses/Registration are in name of Micropro Software Solutions Private Limited, company is taking necessary steps to get the same in the name of Micropro Software Solutions Limited.

Brief History: The year of 1988 embarked the ignition of 'MICROPRO' by setting-up of a professional and formal partnership arrangement under the name and style of '' with equal contribution between our Promoters, namely being, Mr. Hitesh Dhirajlal Parikh, Mr. Prashant Renukadas Rajurkar, and Mr. Sanjay Yadavrao Mokashi. The said partnership was formed with an intent to focus and carry on the business of Software Development, Data Processing, and Software Training. In the initial phase, the partnership firm earned revenue from the business of Data Processing, and Software Training, and simultaneously, had kick-started with the process of developing an application, targeting pharmaceutical stockists. Later in the year 1996, the partnership firm thereafter had been converted into a Private Limited company under the name and style of 'Micropro Software Solutions Private Limited' for establishing its separate legal identity, under a corporate set-up.

To firmly establish the business of catering to multiple aspects of professional IT Services, the Company worked towards its adopted mission 'To provide value added services in Information Technology industry, that will result in high level of customer satisfaction as we always keep in mind their interests. We work hard to fetch customer loyalty by considering our clients as equal business partners.' with a vision 'Strive hard to create customer-oriented organization that focuses on customer satisfaction by providing consistent & innovative IT solutions through continuous improvement in business processes and optimal utilization of human resources by building long-term relations by providing exciting & learning environment to explore their full potential.'

The revenue from operation accounted for 270.65 , 2205.53, 1743.64 and 1388.05 lakh for period ended May 31, 2023, year ended March 31, 2023, 2022 and 2021 respectively. Following are the key financial indicators of our performance for the past 2 Financial Years:

(in lakhs)

Particulars	May 31, 2023	Financial Year ended March 31		
		2023	2022	2021
Revenue from Operations	270.65	2,205.53	1,743.64	1,388.05
EBITDA	82.34	922.89	428.08	231.92
EBITDA Margin	30.42%	41.84%	24.55%	16.70%
PAT	47.65	592.23	267.14	129.51
PAT Margin	17.61%	26.85%	15.32%	9.33%
RoE	0.03	0.44	0.29	0.18
RoCE	0.03	0.41	0.24	0.17

Location

Registered office	7th Floor, Plot No. 28, 702 Wing A, IT Park, Gayatri Nagar, Parsodi Road, Nagpur-440022
Branch Office	Mangalam, Mata Mandir Road, Khare Town, Nagpur
Branch Office	Saif Office Q1-03-034/A P.O. Box 121793 Sharjah-U.A.E

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Employee Strength: As on the date of Prospectus, the number of Employees of the company are as follows:.

Sr. No.	Particulars	No. of Employees
1	Technical	108
2	Marketing	7
3	Administrative	9
Total		124

Board of Directors: The Board of director as on the Prospectus are as follows:

Name	Designation	Experience & Educational Qualification	Other Directorship
Mr. Sanjay Mokashi Yadavrao	Chairman and Managing Director	Mr. Sanjay Mokashi Yadavrao is the Chairman and Managing Director of our company. He is also one of the promoter and founder of our company. He holds a bachelor's degree in science from institute of Science from Nagpur and Postgraduate (M.Sc. in Statistics) from Institute of Science, Nagpur University. He also completed Postgraduate Diploma in computer science and Application from Nagpur University. He has more than three decades of experience in IT industry. He also worked as Programmer/Analyst in Ramdeo baba Kamla Nehru Engineering College (RKNEC), Nagpur.	Indian Companies: Nil Foreign Companies: Nil
Mr. Meher Shreeram Pophali	Whole-Time Director	Mr. Meher Shreeram Pophali is the whole-time director of our company. He holds a Master's degree in Electronics from Nagpur University. He has over 30 years of experience in IT industry. Previously He was associated with HCL Infosystems Limited.	Indian Companies: Nil. Foreign Companies: Nil
Mr. Manish Suresh Peshkar	Whole-Time Director	Mr. Manish Suresh Peshkar is the whole-time director of our company and has been an executive director on the Board of our Company since January 01, 2003. He holds the degree of Bachelor of Computer Science from Pune University. He has also completed Master of Computer Management and Doctor of Philosophy (Ph.D) from Rashtrasant Tukadoji Maharaj Nagpur University. He has over 25 years of experience in IT industry. He is responsible as Principal software architect, Chief Technologist, Engineering Head in product development and custom projects.	Indian Companies: Nil Foreign Companies: Nil

For further details, please refer chapter titled **“Our Management”** on page no. 162 of the Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE

The fund requirements for each of the objects of the Issue are stated as follows.

(₹ in lakhs)

Particulars	Estimated Amount (₹ in Lakhs)	% of Net Proceeds	Utilization of Net Proceeds for the Financial Year ending March 31,		
			2024	2025	2026
Working capital requirements	850.00	32.45%	160	345	345
Funding capital expenditure requirements	1,285.34	49.07%	1,285.34	--	--
General corporate expenses*	484.00	18.48%	484	--	--
Net Issue Proceeds	2,619.34	100.00%	1929.34	345	345

* The amount shall not exceed 25% of the Gross Proceeds.

As indicated above, our Company proposes to deploy the entire Net Proceeds towards the objects as described in the Financial Year 2025-26.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable.

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	66,62,500	63.40%
2.	Public	38,46,400	36.60%
	Total	1,05,09,000	100.00

For more details, please refer **“Capital Structure”** on page no. 73 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

STANDALONE

(₹ in Lakhs)

Particulars	May 31, 2023	For the year ended		
		March 31, 2023	March 31, 2022	March 31, 2021
Share Capital (₹ in Lakhs)	25.00	25.00	25.00	25.00
Networth (₹ in Lakhs)	1695.86	1648.21	1055.98	788.84
Total Revenue (₹ in Lakhs)	275.95	2217.20	1755.17	1392.48
Profit after Tax (₹ in Lakhs)	47.65	592.23	267.14	129.51
Earnings per share (Basic) (₹)	19.06	236.89	106.86	51.80
Earnings per share (diluted) (₹)	0.46	5.78	2.61	1.26
Net Asset Value per Equity Share (Basic) (₹)	678.34	659.28	422.39	315.54
Net Asset Value per Equity Share (diluted) (₹)	16.54	16.08	10.30	7.70
Total borrowings (₹ in Lakhs)	338.03	397.97	592.05	437.81

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus.

1. Our business and results of operations are dependent on the contracts that we enter into with our customers. Any breach of the conditions under these contracts may adversely affect our business and results of operations.
2. Failure to protect our intellectual property could harm our ability to compete effectively.
3. We may be subject to intellectual property infringement claims by other companies which could materially increase costs and materially harm our ability to generate future revenues and profits.
4. We face intense competition. If we are unable to compete effectively, the results of operations and prospects for our business could be harmed.
5. Our revenues, expenses and profitability may be subject to significant fluctuation and hence may be difficult to predict. This increases the likelihood that our results of operations could fall below the expectations of investors and market analysts, which could cause the market price of the Equity Shares to decline.
6. Exchange rate fluctuations in various currencies in which we do business could negatively impact our business, financial condition, and results of operations.
7. Our success depends upon our ability to develop new products and services and enhance our existing products and services.
8. If our software products and services do not gain market acceptance, our operating results may be negatively affected.
9. Software and Product development is a long, expensive, and uncertain process and our current expenditure in research and development may not provide a sufficient or timely return.
10. Our cloud strategy, including our Software as a Service (SaaS) offerings, may impact our revenues and profitability from our existing and future on-premise enterprise software offerings.

SUMMARY OF OUSTANDING LITIGATIONS

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal proceedings	Tax proceedings	Civil Proceedings	Disciplinary actions by SEBI or Stock Exchanges against our Promoters	Other Pending Litigations	Aggregate amount involved (₹)
Company						
By the Company	Nil	Nil	1	Nil	1	88,18,330
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
Directors/ Promoters						
By the Directors/ Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors/ Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By the Promoters Group	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoters Group	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies						
By the Group Company	22	Nil	9	Nil	2	Nil (As disposed off)
Against the Group Company	Nil	Nil	3	Nil	5	33,387

For further details on the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” beginning on page 240 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NIL

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any:

(₹ in 'Lakhs)

Proceedings involving Promoters		
Statutory / Regulatory authorities/ SEBI	Nil	Nil
Taxation	Nil	Nil
Others- against our Promoters	Nil	Nil
Others – by our Promoters	Nil	Nil
Bank Guarantees / Corporate Guarantees	Nil	Nil

D. Brief details of outstanding criminal proceedings against Promoters: NIL

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines and regulations issued by the Government of India and the guidelines or regulations issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956 and the SEBI Act or the rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all statements made in this Prospectus are true and correct.

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LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort Mumbai Maharashtra 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022-22694426/ 22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	"hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiiti@1977@yahoo.com

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797 022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindra Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrak Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsindia.com; asba@rnsindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
38.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralleedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankarao@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Emakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmtonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	MumbaiFORT_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasib@unitedbank.co.in brjeshr@unitedbank.co.in mousumid@unitedbank.co.in kumarg1@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiFORT@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com